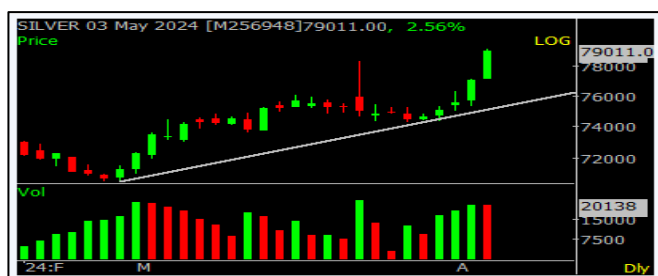


## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.69600 - 69400 levels whereas resistance is at Rs.70100 - 70400 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.78500 - 78000 levels whereas resistance is at Rs.79600 - 80000 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs. 7050 - 6950 levels whereas resistance is at Rs. 7260 - 7360 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.786 – 780 levels whereas resistance is at Rs.795 - 800 levels.

## CHART OF THE DAY

### MCX-CRUDE OIL (DAILY CHART)



### Strategy: Intraday

- SILVER prices traded with positive bias during the last trading session; and prices are trading above trend line.
- For Intraday session immediate support is at 78500 - 78000 level and resistance at 79600 - 80000. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 79600 - 80000 levels on higher side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 JUN 2024	69,309	69,918	69,022	69,856	7,740	1.35%	3.18%	6.98%	14.79%
SILVER	03 MAY 2024	77,189	79,197	77,189	79,197	20,138	2.81%	5.53%	9.60%	6.23%
CRUDE OIL	19 APR 2024	7,092	7,191	7,076	7,157	17,260	1.13%	3.59%	10.43%	8.36%
NATURAL GAS	25 APR 2024	155.10	159.90	154.70	155.00	99,265	-1.02%	5.80%	-3.12%	-12.08%
COPPER	30 APR 2024	772.00	791.45	769.50	791.45	6,228	2.88%	4.48%	8.99%	3.20%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	68703	69279	69,599	70175	70752	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	76520	77858	78,528	79866	81205	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
CRUDE OIL	7026	7092	7,141	7207	7272	Neutral	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	151	153	157	158	160	Sell	Sell	Neutral	Strong Buy	Strong Sell
COPPER	762	777	784	799	813	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy

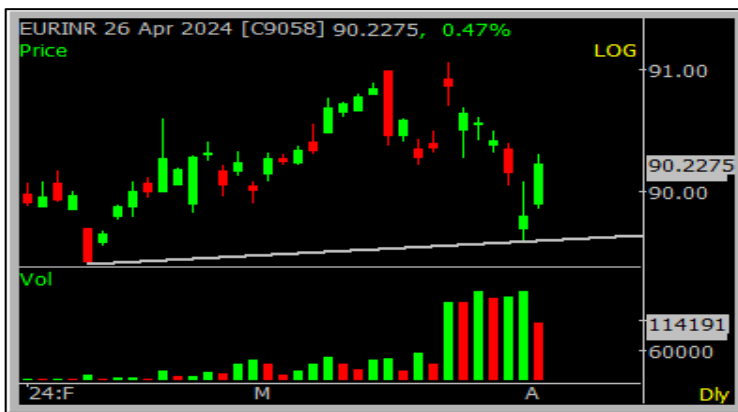
Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.40 levels whereas resistance is placed at 83.70 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 90.20 levels whereas resistance is placed at 90.50 levels. The pair is expected to find support at lower and trade firm above 90.50 level up to 90.60 and 90.70 levels
- The GBP/INR futures pair has support at 105.30 levels whereas resistance is placed at 105.60 levels. The pair is expected to find support at lower and trade firm above 105.60 level up to 105.70 and 105.80 levels
- The JPY/INR futures pair has support at 55.50 levels whereas resistance is placed at 55.90 levels. The pair is expected to range bound until either side level is breached

## CHART OF THE DAY

EURINR (DAILY CHART)



Strategy: Intraday

- EURINR pair traded with positive bias in the last trading session; and prices are trading above upward trend line.
- The pair is likely to trade with positive bias and any pullback near immediate support of 90.20 level should be taken as buying opportunity targeting 90.50 – 90.70 levels on higher side
- For Intraday session, it has support at 90.20 – 90.00 levels whereas resistance is placed at 90.50 – 90.70 levels

## MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	26 APR 2024	83.47	83.59	83.40	83.53	2,978,018	0.07%	-0.23%	0.52%	1.06%
EURINR	26 APR 2024	89.90	90.30	89.86	90.23	114,191	0.47%	-0.45%	-0.09%	-0.07%
GBPINR	26 APR 2024	104.90	105.32	104.86	105.27	130,433	0.32%	-0.06%	-0.06%	2.49%
JPYINR	26 APR 2024	55.22	55.77	55.22	55.65	70,169	0.59%	0.08%	-0.45%	-10.76%

Source: Investing. Com

## TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	83.32	83.42	83.51	83.61	83.72	Sell	Sell	Neutral	Neutral	Neutral
EURINR	89.69	89.96	90.13	90.40	90.67	Buy	Buy	Neutral	Sell	Neutral
GBPINR	104.69	104.98	105.15	105.44	105.73	Buy	Buy	Neutral	Sell	Neutral
JPYINR	55.00	55.32	55.55	55.87	56.20	Buy	Buy	Neutral	Sell	Neutral

Source: Investing. Com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Thursday, Apr 04, 2024</b>					
14:00	GBP	High	Services PMI (Mar)	53.4	53.8
18:00	USD	High	Initial Jobless Claims	213K	210K
20:00	USD	High	Natural Gas Storage	-42B	-36B

Source: Investing.com

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